

COURSE: ACCT 211 – Principles of Accounting II

INSTRUCTOR: Sally Solum Office: Room 132 Phone: 605-882-5284 Ext 464

DURATION: 3 Semester Credits

REQUIRED TEXT: *College Accounting*, 19th Edition, Heitz, Parry, Carlson and Working Papers, Chapters 16-27.

SUPPLIES: Pencils, calculator, and eraser

COURSE DESCRIPTION: To provide a thorough understanding of basic accounting concepts and techniques as they are applied to business.

UNITS OF INSTRUCTION:

1. Complete the Comprehensive Problem
2. Account for accounts receivable.
3. Account for notes and interest.
4. Account for merchandise inventory.
5. Calculate various depreciation methods.
6. Account for partnerships.
7. Describe the organization of corporations and capital stock.
8. Calculate retained earnings and distributions.
9. Produce a statement of cash flow.
10. Analyze financial statements.
11. Account for a manufacturing business.
12. Prepare a worksheet and financial statements for a manufacturing company.

ATTENDANCE AND GRADING: Since grades must be assigned for the course, evaluation will be based on the following:

1. Class lecture, discussion, and problem-solving.
2. Your attendance in class is important because you cannot contribute to the class or gain from it if you are not there.
3. Fridays will be used for tutoring, extra help, and makeup tests. Also on Fridays there will be extra points offered. Anyone wishing to obtain additional points for their grade can do so by attending the help sessions on each Friday of the semester. Each Friday will have unique additional problems. You may not accumulate Friday's work by coming in and completing (for example) four weeks of Friday extra points.
4. You will risk being dropped from the class if you are absent more than 6 hours.
5. If you are absent the day of a test, it is your responsibility to take that test no later than one week after you return to school. Otherwise, a zero will be awarded for that test.
6. Laptops are LATI property during class and will be used for academic purposes only. Social networking is distracting to those around you. Please be courteous while the instructor is lecturing.

Grades will be calculated on the basis of the points accumulated and according to the following grading scale:

100% - 94% = A	12 Written tests, 100 points each	<u>1200 points</u>
93% - 87% = B		1200 Total Points
86% - 80% = C		
79% or below = F		

STATEMENT: Without my permission, you do not have the authority to record any of my class, its class members, or any content expressed here.